

1Q21 Quarterly Earnings

Apr 27, 2021

MEMBER OF
**Dow Jones
Sustainability Indices**
In Collaboration with RobecoSAM 

This document is provided for the convenience of investors only, before the external audit on our 1Q20 financial results is completed.
The audit outcomes may cause some parts of this documents to change.

1Q21 Earnings and Financial Status

[Unit: KRW bn]

Category	1Q21	4Q20	QoQ	1Q20	YoY
Revenue	2,963.2	3,251.4	-8.9%	2,397.5	+23.6%
Energy and others	2,387.0	2,629.2	-9.2%	1,795.5	+32.9%
Electronic Materials	576.2	622.2	-7.4%	602.0	-4.3%
Operating Profit (%)	133.2 (4.5%)	246.2 (7.6%)	-45.9%	54.0 (2.3%)	+146.7%
Energy and others	46.9 (2.0%)	117.0 (4.5%)	-59.9%	-20.2 (-1.1%)	T/B
Electronic Materials	86.3 (15.0%)	129.2 (20.8%)	-33.2%	74.2 (12.3%)	+16.3%
Pre-tax Profit (%)	205.3 (6.9%)	429.3 (13.2%)	-52.2%	-9.6 (-0.4%)	T/B
Net Profit (%)	150.0 (5.1%)	341.9 (10.5%)	-56.1%	0.7 (0.0%)	+21,328.6%

1Q21 Earnings and Financial Status

[Unit: KRW bn]

Category	Mar 31, 2021	Dec 31, 2020	QoQ	Mar 31, 2020	YoY
Assets	21,922.8	21,534.2	+388.6	19,886.9	+2,035.9
Current	5,770.5	5,657.4	+113.1	5,387.8	+382.7
Non-current	16,152.3	15,876.8	+275.5	14,499.1	+1,653.2
Liabilities	8,280.5	8,175.3	+105.2	7,422.6	+857.9
Current	4,984.0	4,983.6	+0.4	3,816.1	+1,167.9
Non-current	3,296.5	3,191.7	+104.8	3,606.5	-310.0
Shareholders' Equity	13,642.3	13,358.9	+283.4	12,464.3	+1,178.0
Paid-in Capital	356.7	356.7	-	356.7	-
Cash & cash equiv.*	1,703.0	1,668.7	+34.3	1,410.9	+292.1
Debt	3,907.0	3,911.8	-4.8	3,862.3	+44.7

*Include short-term financial instruments

Results and Outlook

1Q21 Earnings and Forecast

Large-sized LIB

1Q, Revenue decreased QoQ

- EV battery revenue decreased due to seasonality
- ESS revenue decreased as the REC weighting scheme ceases in Korea

2Q, Growth in sales and profitability

- EV battery sales to increase for European OEMs
- ESS battery supply will increase for the U.S. utility projects

Small-sized LIB

1Q, Revenue slightly declined QoQ

- Cylindrical revenue maintained the similar level to the last quarter with increase in sales of power tools, despite off-seasonality
- Pouch revenue decreased due to weak sales in the overseas market

2Q, Increase in sales with seasonality

- Cylindrical sales to increase as sales of micro-mobility & vacuum cleaners go up. Supply for new EV project to begin
- Pouch sales will go up for mid-range smartphones

1Q21 Earnings and Forecast

Electronic Materials

1Q, Revenue declined QoQ

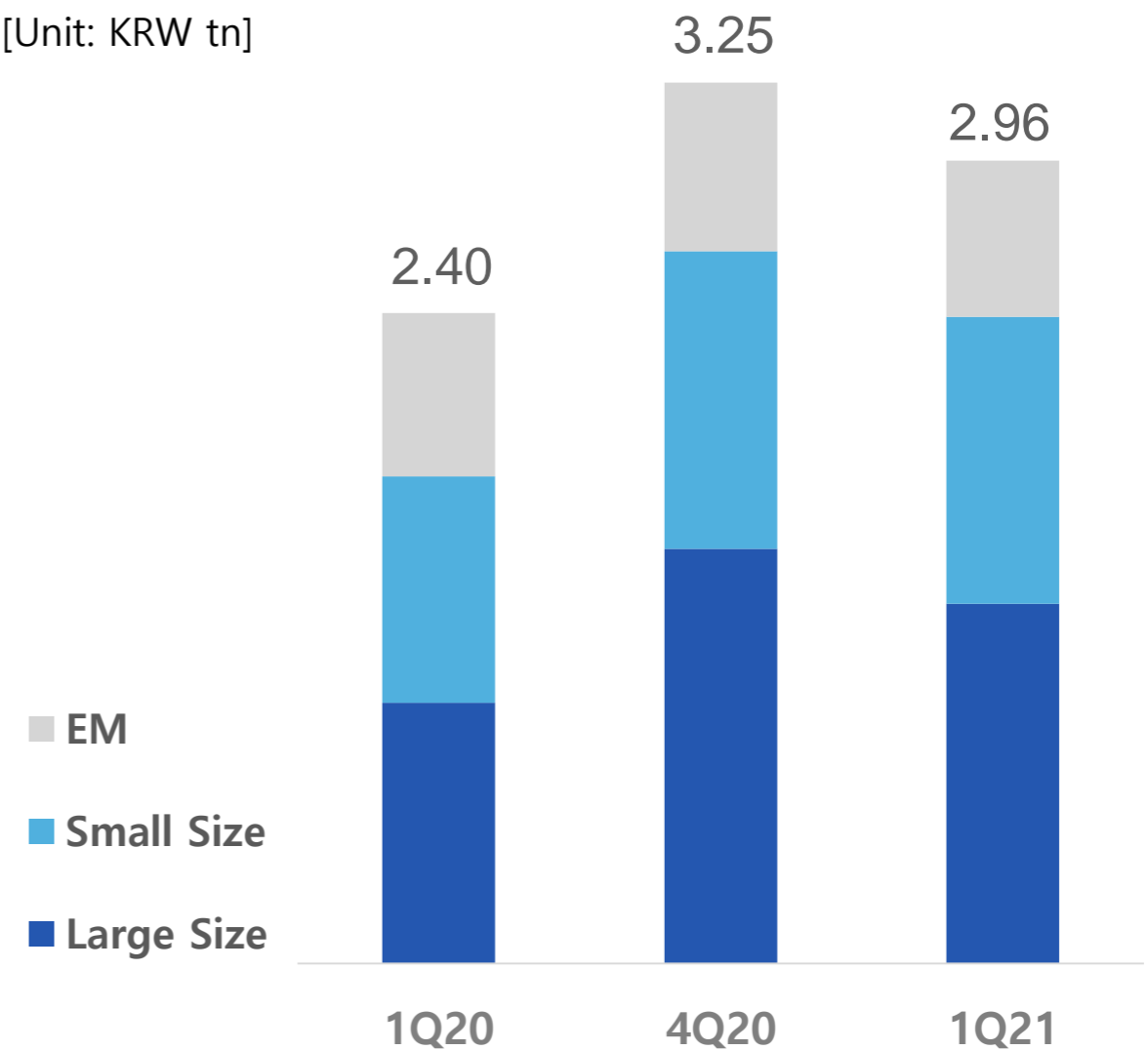
- OLED materials revenue decreased due to seasonality
- Flattish polarizer revenue with high demand of large LCD TVs
- Semiconductor materials revenue slightly increased

2Q, Solid sales growth

- Polarizer & OLED materials sales to increase with strong demand of LCD for IT devices and OLED panels for smartphones
- Semiconductor materials sales will continue to grow as clients' wafer input goes up

Revenue

[Unit: KRW tn]



Appendix

Income Statement

[Unit: KRW bn]

Category	'21.1Q	FY '20	'20.4Q	'20.3Q	'20.2Q	'20.1Q	FY '19
Revenue	2,963.2	11,294.8	3,251.4	3,087.2	2,558.6	2,397.5	10,097.4
COGS	2,356.9	8,914.2	2,551.2	2,384.3	2,039.6	1,939.1	7,882.2
Gross Profit (%)	606.3 (20.5%)	2,380.6 (21.1%)	700.2 (21.5%)	702.9 (22.8%)	519.0 (20.3%)	458.4 (19.1%)	2,215.2 (21.9%)
Operating Profit (%)	133.2 (4.5%)	671.3 (5.9%)	246.2 (7.6%)	267.4 (8.7%)	103.8 (4.1%)	54.0 (2.3%)	462.2 (4.6%)
Non-operating Profit	72.1	132.1	183.1	30.8	-18.2	-63.6	102.4
Pre-tax Profit (%)	205.3 (6.9%)	803.4 (7.1%)	429.3 (13.2%)	298.2 (9.7%)	85.6 (3.3%)	-9.6 (-0.4%)	564.6 (5.6%)
Tax	55.3	172.4	87.4	57.5	37.9	-10.3	162.2
Net Profit (%)	150.0 (5.1%)	631.0 (5.6%)	341.9 (10.5%)	240.7 (7.8%)	47.7 (1.9%)	0.7 (0.0%)	402.4 (4.0%)
NP less Minority Interests(%)	134.2 (4.5%)	574.7 (5.1%)	317.9 (9.8%)	223.0 (7.2%)	43.4 (1.7%)	-9.6 (-0.4%)	356.5 (3.5%)
Depreciation	295.3	1,083.5	293.1	280.8	262.8	246.8	856.0
CAPEX	318.6	1,571.9	564.7	371.0	322.9	313.3	1,653.9

Balance Sheet

[Unit: KRW bn]

Category	Mar 31. '21	Dec 31. '20	Sep 30. '20	Jun 30. '20	Mar 31. '20	Dec 31. '19
Total Assets	21,922.8	21,534.2	20,809.4	20,540.0	19,886.9	19,852.1
Current Assets	5,770.5	5,657.4	5,565.8	5,615.0	5,387.8	5,181.4
Cash & Cash equiv.*	1,703.0	1,668.7	1,424.3	1,609.4	1,410.9	1,245.0
A/R & Others	2,205.7	2,177.9	2,177.4	2,102.3	2,113.4	2,228.5
Inventory	1,861.8	1,810.8	1,964.1	1,903.3	1,863.5	1,707.9
Non-current Assets	16,152.3	15,876.8	15,243.6	14,925.0	14,499.1	14,670.7
Investment Assets	8,818.9	8,575.9	8,075.7	7,914.3	7,683.2	8,031.9
Tangible & Intangible Assets	6,952.6	6,921.7	6,776.5	6,636.7	6,440.6	6,258.2
Others	380.8	379.2	391.4	374.0	375.3	380.6
Liabilities	8,280.5	8,175.3	7,844.7	7,887.9	7,422.6	7,191.8
Current liabilities	4,984.0	4,983.6	4,919.8	4,754.5	3,816.1	3,741.5
Non-current liabilities	3,296.5	3,191.7	2,924.9	3,133.4	3,606.5	3,450.3
Shareholders' Equity	13,642.3	13,358.9	12,964.7	12,652.1	12,464.3	12,660.3
Paid-in Capital	356.7	356.7	356.7	356.7	356.7	356.7

*Include short-term financial instruments

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