

3Q21 Quarterly Earnings

Nov 2, 2021

MEMBER OF
**Dow Jones
Sustainability Indices**
In Collaboration with RobecoSAM 

This document is provided for the convenience of investors only, before the external audit on our 1Q20 financial results is completed.
The audit outcomes may cause some parts of this documents to change.

3Q21 Earnings and Financial Status

[Unit: KRW bn]

Category	3Q21	2Q21	QoQ	3Q20	YoY
Revenue	3,439.8	3,334.3	3.2%	3,087.2	11.4%
Energy and others	2,740.9	2,711.8	1.1%	2,383.5	15.0%
Electronic Materials	698.9	622.5	12.3%	703.7	-0.7%
Operating Profit (%)	373.5 (10.9%)	295.2 (8.9%)	26.5%	267.4 (8.7%)	39.7%
Energy and others	201.8 (7.4%)	168.7 (6.2%)	19.6%	138.2 (5.8%)	46.0%
Electronic Materials	171.7 (24.6%)	126.5 (20.3%)	35.7%	129.2 (18.4%)	32.9%
Pre-tax Profit (%)	550.6 (16.0%)	396.1 (11.9%)	39.0%	298.2 (9.7%)	84.6%
Net Profit (%)	420.4 (12.2%)	288.3 (8.6%)	45.8%	240.7 (7.8%)	74.7%

3Q21 Earnings and Financial Status

[Unit: KRW bn]

Category	Sep 30, 2021	Jun 30, 2021	QoQ	Dec 31, 2020	YTD
Assets	24,521.2	23,215.4	+1,305.8	21,534.2	+2,987.0
Current	6,912.9	6,440.6	+472.3	5,657.4	+1,255.5
Non-current	17,608.3	16,774.8	+833.5	15,876.8	+1,731.5
Liabilities	9,646.7	9,030.7	+616.0	8,175.3	+1,471.4
Current	5,114.5	4,971.1	+143.4	4,983.6	+130.9
Non-current	4,532.2	4,059.6	+472.6	3,191.7	+1,340.5
Shareholders' Equity	14,874.5	14,184.7	+689.8	13,358.9	+1,515.6
Paid-in Capital	356.7	356.7	-	356.7	-
Cash & cash equiv.*	1,927.8	1,954.2	-26.4	1,668.7	+259.1
Debt	4,156.2	4,171.9	-15.7	3,911.8	+244.4

*Short-term financial instruments included

Results and Outlook

3Q21 Earnings and Forecast

Large-sized LIB

3Q, Profitability maintained despite weak demand

- EV battery demand weakened due to chip shortage, but profitability maintained by product mix improvement
- ESS revenue declined with the impact of supply schedule for major PJT

4Q, Sales growth for new and high-value models

- EV battery sales to grow with supply expansion of Gen.5, despite continued chip shortage
- ESS battery profitability to improve with sales increase of UPS · RES

Small-sized LIB

3Q, Revenue and profitability increased

- Cylindrical revenue increased mostly from mobility such as EV · E-Bike
- Pouch profitability increased with high sales of new S/phone and wearable devices for major clients

4Q, Sales to increase led by cylindrical battery

- Cylindrical sales to increase led by major applications such as EV · power tools
- Pouch sales to go up led by new S/phones for overseas clients

3Q21 Earnings and Forecast

Electronic Materials

3Q, Profitability improved by revenue increase in high-value items

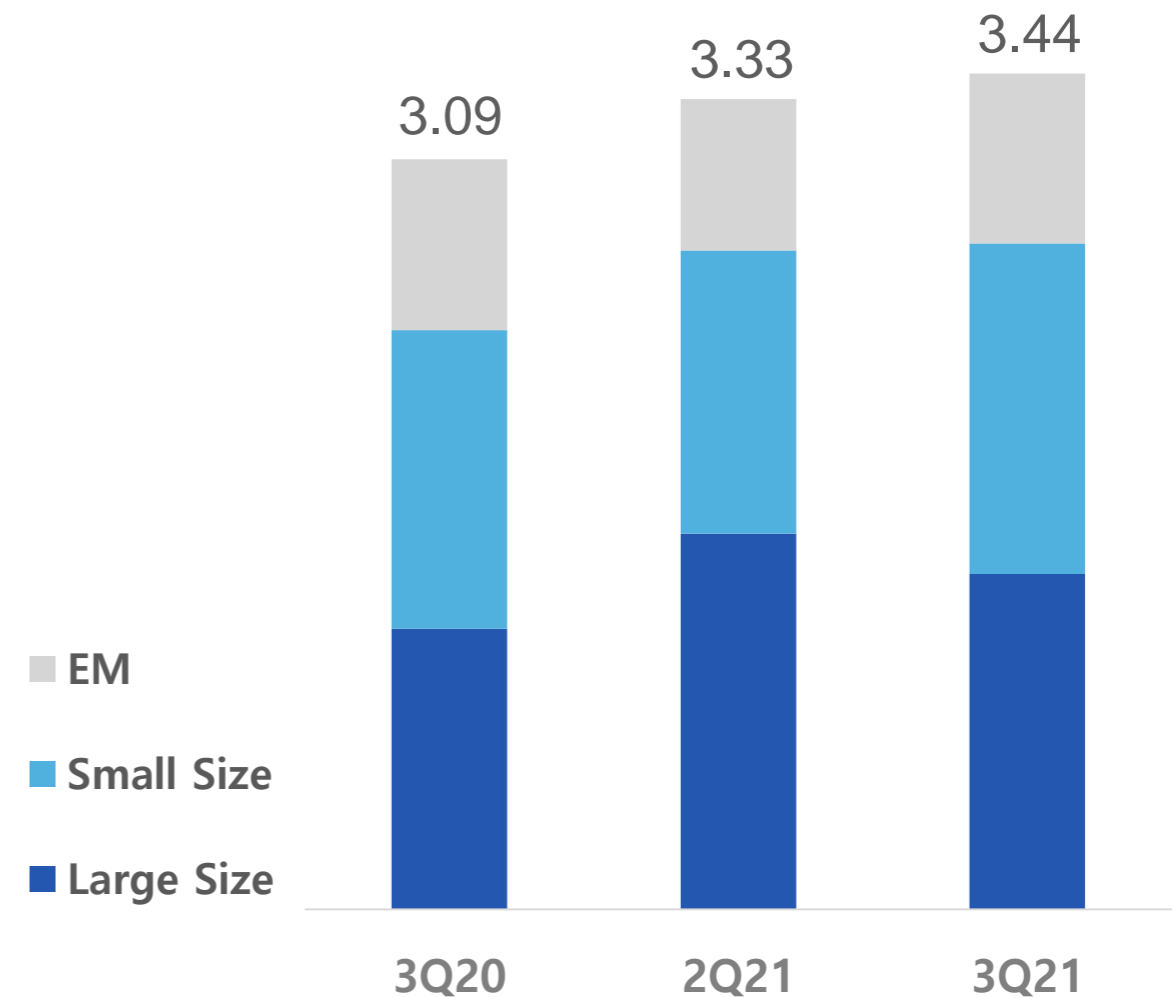
- Semiconductor materials revenue increased driven by high-value products such as SOH
- OLED materials sales up for flagship smartphones
- Polarizer supply increased for large LCD TV

4Q, Semiconductor · OLED materials sales continue to grow

- Polarizer sales to decline due to seasonality
- Semiconductor materials sales to increase slightly
- OLED materials sales to go up as more materials are used in smartphones

Revenue

[Unit: KRW tn]



Appendix

Income Statement

[Unit: KRW bn]

Category	'21.3Q	'21.2Q	'21.1Q	FY '20	'20.4Q	'20.3Q
Revenue	3,439.8	3,334.3	2,963.2	11,294.8	3,251.4	3,087.2
COGS	2,572.0	2,566.2	2,356.9	8,914.2	2,551.2	2,384.3
Gross Profit (%)	867.8 (25.2%)	768.1 (23.0%)	606.3 (20.5%)	2,380.6 (21.1%)	700.2 (21.5%)	702.9 (22.8%)
Operating Profit (%)	373.5 (10.9%)	295.2 (8.9%)	133.2 (4.5%)	671.3 (5.9%)	246.2 (7.6%)	267.4 (8.7%)
Non-operating Profit	177.1	100.9	72.1	132.1	183.1	30.8
Pre-tax Profit (%)	550.6 (16.0%)	396.1 (11.9%)	205.3 (6.9%)	803.4 (7.1%)	429.3 (13.2%)	298.2 (9.7%)
Tax	130.2	107.8	55.3	172.4	87.4	57.5
Net Profit (%)	420.4 (12.2%)	288.3 (8.6%)	150.0 (5.1%)	631.0 (5.6%)	341.9 (10.5%)	240.7 (7.8%)
NP less Minority Interests(%)	395.3 (11.5%)	274.8 (8.2%)	134.2 (4.5%)	574.7 (5.1%)	317.9 (9.8%)	223.0 (7.2%)
Depreciation	314.4	309.2	295.3	1,083.5	293.1	280.8
CAPEX	455.3	401.6	318.6	1,571.9	564.7	371.0

Balance Sheet

[Unit: KRW bn]

Category	Sep 30. '21	Jun 30. '21	Mar 31. '20	Dec 31. '20	Sep 30. '20	Jun 30. '20
Total Assets	24,521.2	23,215.4	21,922.8	21,534.2	20,809.4	20,540.0
Current Assets	6,912.9	6,440.6	5,770.5	5,657.4	5,565.8	5,615.0
Cash & Cash equiv.*	1,927.8	1,954.2	1,703.0	1,668.7	1,424.3	1,609.4
A/R & Others	2,480.0	2,455.4	2,205.7	2,177.9	2,177.4	2,102.3
Inventory	2,505.1	2,031.0	1,861.8	1,810.8	1,964.1	1,903.3
Non-current Assets	17,608.3	16,774.8	16,152.3	15,876.8	15,243.6	14,925.0
Investment Assets	9,446.4	9,124.9	8,818.9	8,575.9	8,075.7	7,914.3
Tangible & Intangible Assets	7,762.3	7,257.7	6,952.6	6,921.7	6,776.5	6,636.7
Others	399.6	392.2	380.8	379.2	391.4	374.0
Liabilities	9,646.7	9,030.7	8,280.5	8,175.3	7,844.7	7,887.9
Current liabilities	5,114.5	4,971.1	4,984.0	4,983.6	4,919.8	4,754.5
Non-current liabilities	4,532.2	4,059.6	3,296.5	3,191.7	2,924.9	3,133.4
Shareholders' Equity	14,874.5	14,184.7	13,642.3	13,358.9	12,964.7	12,652.1
Paid-in Capital	356.7	356.7	356.7	356.7	356.7	356.7

*Short-term financial instruments included

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