

2Q22 Quarterly Earnings

2022. 7. 29

2Q22 Earnings and Financial Status

[Revenue & Profit]

[Unit: KRW bn]

Category	2Q22	1Q22	QoQ	2Q21	YoY
Revenue	4,740.8	4,049.4	+17.1%	3,334.3	+42.2%
Energy and Others	4,071.6	3,319.0	+22.7%	2,711.8	+50.1%
Electronic Materials	669.2	730.4	△8.4%	622.5	+7.5%
Op. Profit (%)	429.0 (9.0%)	322.3 (8.0%)	+33.1%	295.2 (8.9%)	+45.3%
Energy and Others	244.9 (6.0%)	165.0 (5.0%)	+48.4%	168.7 (6.2%)	+45.2%
Electronic Materials	184.1 (27.5%)	157.3 (21.5%)	+17.0%	126.5 (20.3%)	+45.5%
Other Profit	99.8	131.6	△24.2%	100.9	△1.1%
Pre-tax Profit (%)	528.8 (11.1%)	453.9 (11.2%)	+16.5%	396.1 (11.9%)	+33.5%
Net Profit (%)	409.2 (8.6%)	362.7 (9.0%)	+12.8%	288.3 (8.6%)	+41.9%

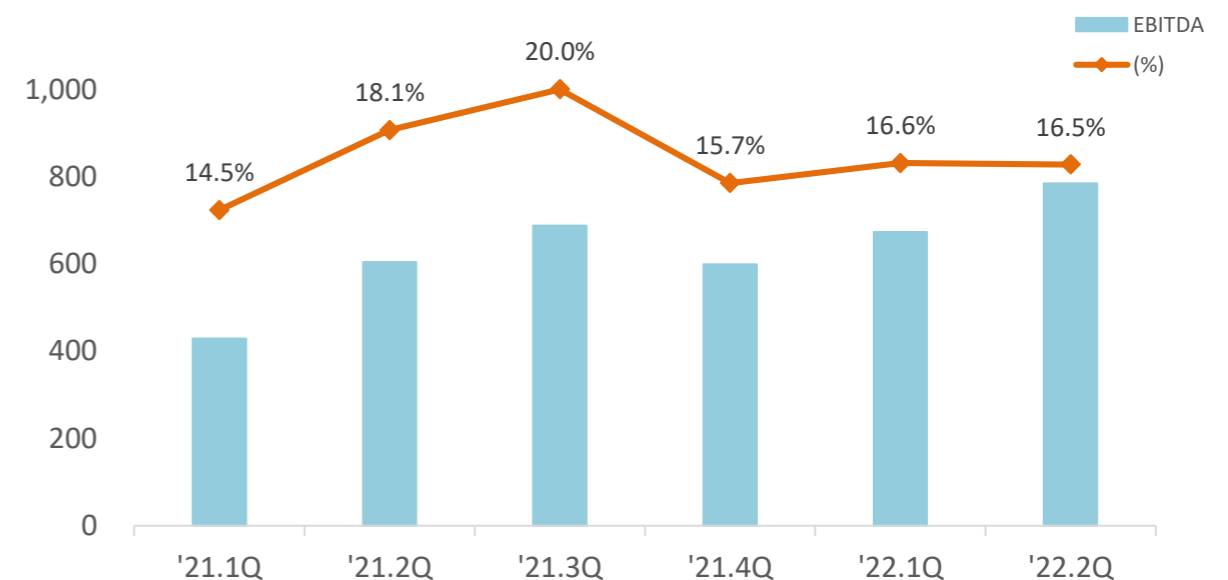
[B/S Summary]

[Unit: KRW bn]

Category	2Q22	1Q22	QoQ	2Q21	YoY
Assets	28,841.9	27,005.0	+1,836.9	23,215.4	+5,626.5
Liabilities	12,793.8	11,344.7	+1,449.1	9,030.7	+3,763.1
Equity	16,048.1	15,660.3	+387.8	14,184.7	+1,863.4
D/E Ratio	80%	72%	+8%	64%	+16%

[EBITDA %]

[Unit: KRW Bn]



Results and Outlook

2Q22 Earnings and Forecast

Large-sized LIB

2Q, Revenue up & profitability improved, QoQ

- xEV** Sales increased around high-value products, such as Gen.5 batteries, for major OEMs.
Gearing for mid-to-long term growth with JV contract, pilot line groundbreaking for solid-state battery.
- ESS** Revenue and profit up by increased US utility sales and indexed ASP with increased materials costs.

2H, Sales expected to grow around high-value products

- xEV** Gen.5 battery sales to boost with start of operation in Hungary Plant #2.
Expended acquisition activities for next-Gen platforms
- ESS** Demand for renewable energy likely to grow due to expanded green policies and high oil prices.
Higher sales through introduction of new battery for utility application.

Small-sized LIB

2Q, Revenue up & profitability improved around cylindrical battery sales

- Cylindrical** Revenue up by increased sales in EV and high-voltage power tool applications
- Pouch** Revenue decreased due to slowing demand in IT applications and awaiting customers for new smartphone release in 2H

2H, Sales expected to grow around mobility application

- Cylindrical** Higher sales expected for mobility applications such as EV and e-Bike.
Construction of 46Φ production line to begin for new EV projects.
- Pouch** Supply for new flagship smartphone under planning

2Q22 Earnings and Forecast

Electronic Materials

2Q Profitability improved around high-value products

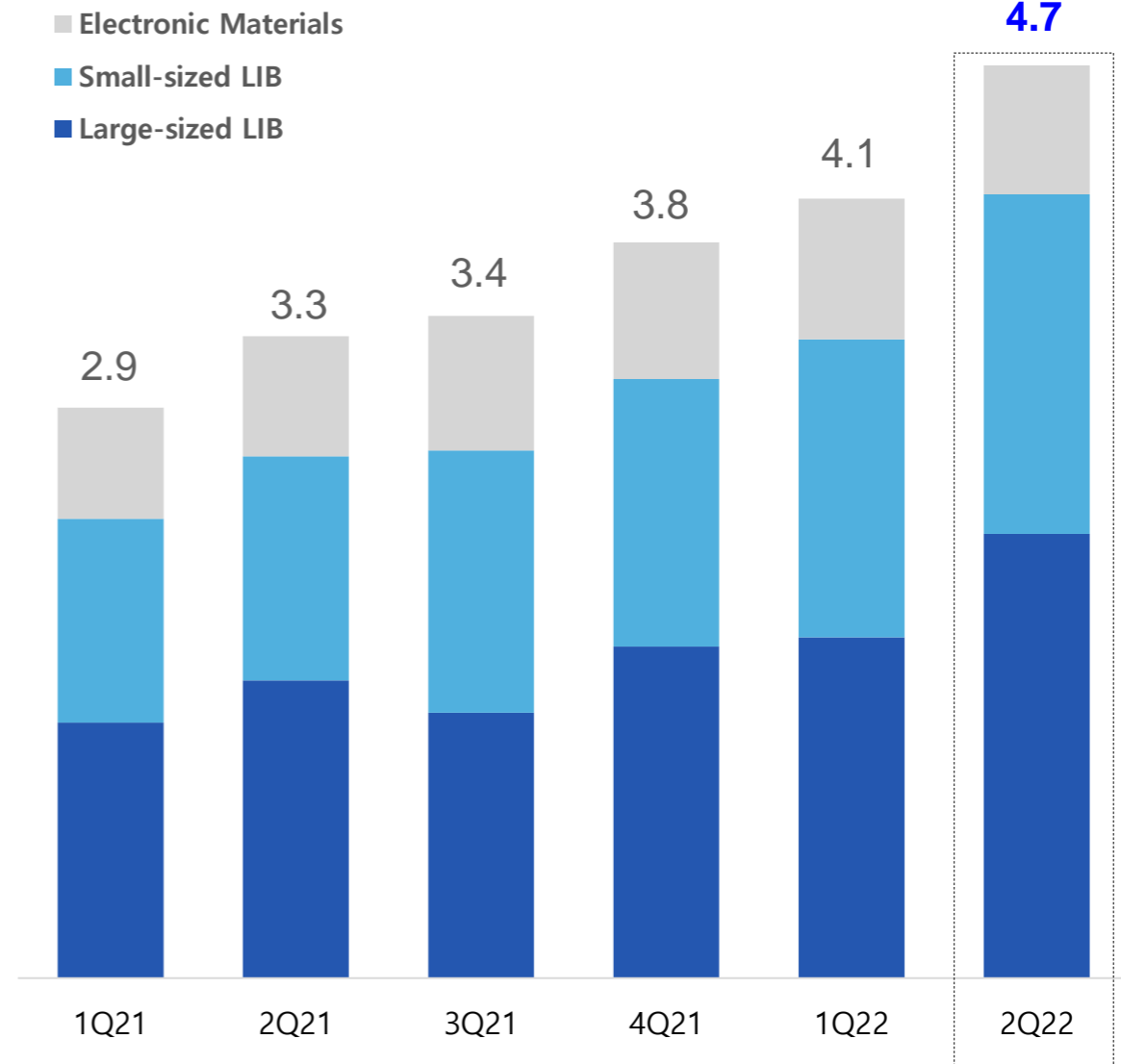
- OLED** Revenue up by start of sales for new platforms
- Semiconductor** Revenue on par with previous quarter
- Polarizer** Profitability maintained by sales increase of differentiated products

2H, Sales up around OLED · semiconductor materials

- OLED** Sales to be increased for major customers and new supply being planned for next platforms
- Semiconductor** Sales growth under planning with timely launch of new products
- Polarizer** Minimizing risk of demand decrease through customer portfolio diversification

Total Revenue

[Unit : KRW tn]



Appendix

Income Statement

[Unit: KRW bn]

Category	2Q22	1Q22	FY '21	4Q21	3Q21	2Q21	1Q21
Revenue	4,740.8	4,049.4	13,553.2	3,816.0	3,439.8	3,334.3	2,963.2
COGS	3,728.0	3,193.8	10,475.6	2,980.6	2,572.0	2,566.2	2,356.9
Gross Profit (%)	1,012.8 (21.4%)	855.6 (21.1%)	3,077.6 (22.7%)	835.4 (21.9%)	867.8 (25.2%)	768.1 (23.0%)	606.3 (20.5%)
Operating Profit (%)	429.0 (9.0%)	322.3 (8.0%)	1,067.6 (7.9%)	265.7 (7.0%)	373.5 (10.9%)	295.2 (8.9%)	133.2 (4.5%)
Non-Operating Profit	99.8	131.6	595.8	245.5	177.1	100.9	72.1
Pre-tax Profit (%)	528.8 (11.1%)	453.9 (11.2%)	1,663.3 (12.3%)	511.3 (13.4%)	550.6 (16.0%)	396.1 (11.9%)	205.3 (6.9%)
Tax	119.6	91.2	412.9	119.6	130.2	107.8	55.3
Net Profit (%)	409.2 (8.6%)	362.7 (9.0%)	1,250.4 (9.2%)	391.6 (10.3%)	420.4 (12.2%)	288.3 (8.6%)	150.0 (5.1%)
NP less Minority Interests (%)	391.3 (8.3%)	356.6 (8.8%)	1,169.8 (8.6%)	365.5 (9.6%)	395.3 (11.5%)	274.8 (8.2%)	134.2 (4.5%)
Depreciation	355.6	350.5	1,252.2	333.3	314.4	309.2	295.3
CAPEX	589.7	569.6	2,180.2	876.4	542.9	527.3	233.6

Balance Sheet

[Unit: KRW bn]

Category	Jun 30, '22	Mar 31, '22	Dec 31, '21	Sep 30, '21	Jun 30, '21	Mar 31, '21
Total Assets	28,841.9	27,005.0	25,833.2	24,521.2	23,215.4	21,922.8
Current Assets	9,418.2	8,063.3	7,444.9	6,912.9	6,440.6	5,770.5
Cash & Cash equiv.*	2,567.1	2,315.3	2,432.8	1,927.8	1,954.2	1,703.0
A/R & Others	3,493.1	3,117.5	2,524.8	2,480.0	2,455.4	2,205.7
Inventory	3,358.0	2,630.5	2,487.3	2,505.1	2,031.0	1,861.8
Non-Current Assets	19,423.7	18,941.7	18,388.3	17,608.3	16,774.8	16,152.3
Investment Assets	9,815.7	9,726.5	9,542.7	9,446.4	9,124.9	8,818.9
Tangible & Intangible Assets	9,163.2	8,794.4	8,434.9	7,762.3	7,257.7	6,952.6
Others	444.8	420.8	410.7	399.6	392.2	380.8
Liabilities	12,793.8	11,344.7	10,636.5	9,646.7	9,030.7	8,280.5
Current Liab.	7,550.7	6,717.6	6,463.6	5,114.5	4,971.1	4,984.0
Non-current Liab.	5,243.1	4,627.1	4,172.9	4,532.2	4,059.6	3,296.5
Shareholder's Equity	16,048.1	15,660.3	15,196.7	14,874.5	14,184.7	13,642.3
Paid-in Capital	356.7	356.7	356.7	356.7	356.7	356.7
D/E Ratio	80%	72%	70%	65%	64%	61%

*Short-term financial instruments included

End Of Document