

Q3 '11 Earnings Release

October 27, 2011



Results are preliminary and unaudited. Therefore, the figures in this material are subject to change during the independent auditing process.

Please note that statements that describe the company's business strategy, outlook, plans or objectives are also forward-looking statements. All such forward-looking assumptions and statements involve known and unknown risks, and uncertainties that could cause actual results to be materially different than those expressed in this material.

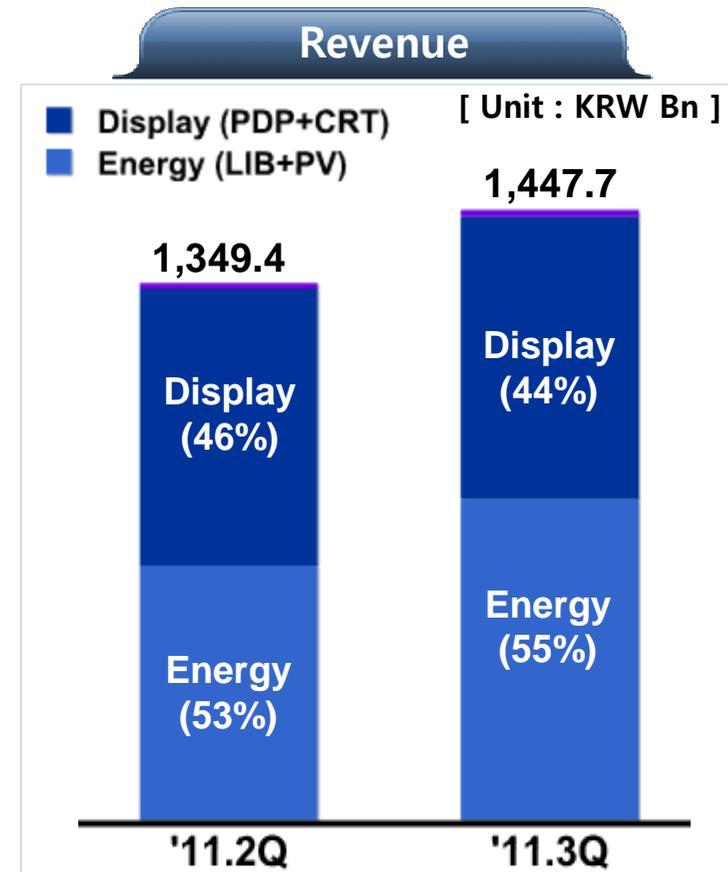
Q3'11 Results

Q3 '11 Results – IFRS

[Unit : KRW Bn]

	Q3 '10	Q2 '11	Q3 '11	YoY	QoQ
Revenue	1,347.8	1,349.4	<u>1,447.7</u>	+99.9	+98.3
Operating Profit (%)	123.8 (9.2%)	89.2 (6.6%)	<u>43.0</u> <u>(3.0%)</u>	-80.8	- 46.2
Pre-Tax Profit (%)	182.5 (13.5%)	130.5 (9.7%)	<u>135.9</u> <u>(9.4%)</u>	-46.6	+5.4
Net Profit (%)	159.7 (11.8%)	86.5 (6.4%)	<u>100.0</u> <u>(6.9%)</u>	- 59.7	+13.5

※ Net Profit excluding minority interests



Q3 '11 Financial Status – IFRS

[Unit : KRW Bn]

	End of Q2 '11	End of Q3 '11	QoQ
Assets	8,529.8	<u>8,789.4</u>	+259.6
Liabilities	2,160.1	<u>2,437.9</u>	+277.8
Equity	6,369.7	<u>6,351.5</u>	-18.2
Cash Equiv.	709.5	<u>794.4</u>	+84.9
Debt	634.4	<u>966.1</u>	+331.7

※ Cash Equiv. Includes Short-term Financial Instruments

Financial Ratio

Liabilities / Equity

33.9% → 38.4%

Net Debt / Equity

-1.2% → 2.7%

ROE

5.2% → 5.6%

End of Q2 '11

End of Q3 '11

Q3'11 Summary

Core Business

- » **IT LIB : No.1 M/S with Strengthened Competitiveness**
 - Expansion in High Capacity & Large-sized LIB Shipment for Smartphone & Tablet PC
- » **PDP : No.1 M/S with Steady Sales, Despite Slowdown in PDP Market**



New Business

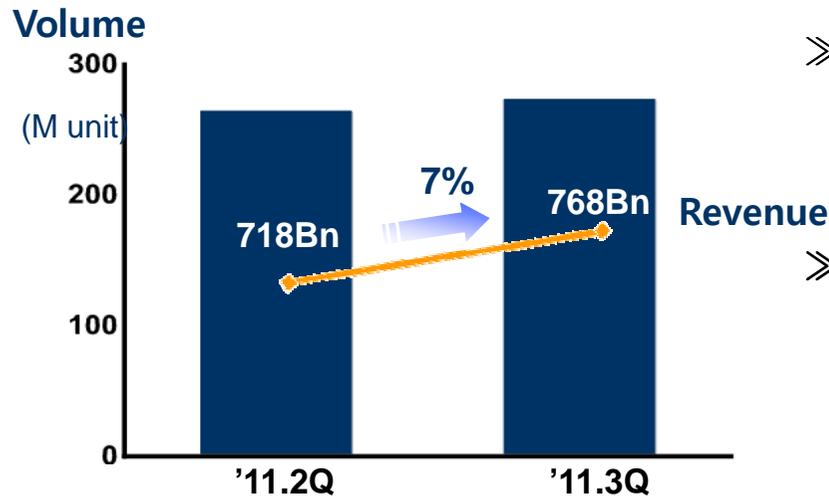
- » **xEV : Introduction of BMW i3 at Frankfurt Motor Show**
 - ※ i3 : The 1st Mass-production Model with SBL's LIB (Megacity Vehicle PJT)
- » **ESS**
 - Exclusive Contract for ESS(RES) with Nichicon in Japan
 - ESS Demo PJT led by Ministry of Knowledge Economy of Korea (4MW/8MWh for Peak-shift)
- » **PV : Enhancing R&D for next generation product**
 - High Expectation for PV+ESS Package Biz. (Germany & US PV Expos)



Q3 '11 Results & Q4 Market Outlook

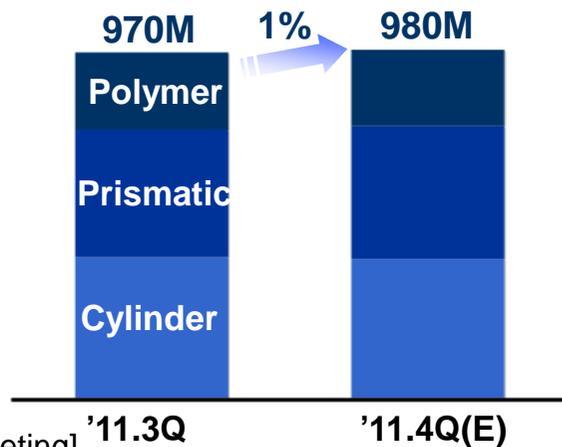
LIB : Q3 '11 Results & Q4 Market Outlook

Q3 Results



- » Q3 Revenue : 768Bn (YoY 26%↑, QoQ 7% ↑)
- Solid Growth in Sales, Despite Weakened Consumer Confidence & Slow Demand in NPC
- » Sales Growth of High Value-Added Products
- LIB for Smartphone, Tablet PC, E-Bike & New Applications

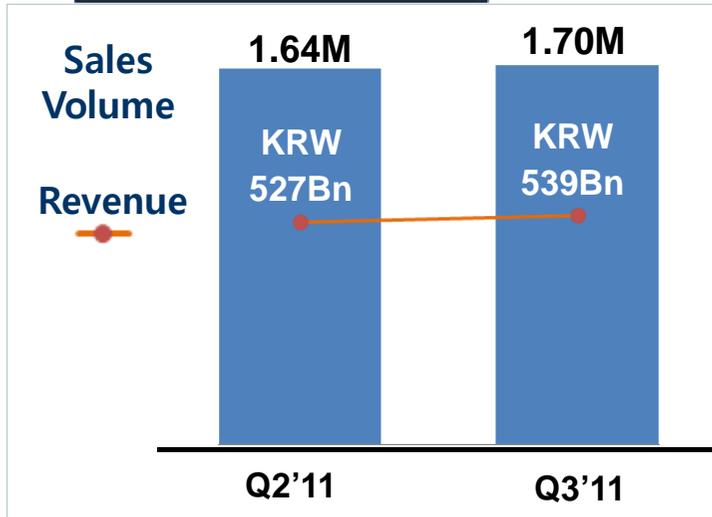
4Q LIB Cell Market



- » Q4 LIB Demand : 980M (QoQ 1%↑)
- » Weak Seasonality Effect due to Economy Slowdown
- NPC : Slow Demand of Cylinder LIB due to fast growing of Slim PC & Cannibalization by Tablet PC
- Handset : Solid Growth Driven by Smartphone
- Tablet PC : Expansive Market with New product Launch

PDP Q3 '11 Results & Q4 Market Outlook

Q3 Results

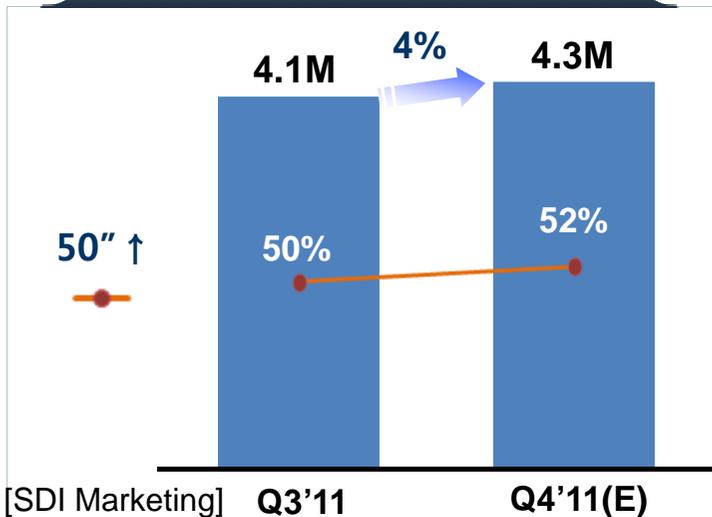


» Q3 Sales Volume : 1.70M (QoQ 3%↑)
 Revenue : KRW 539Bn (QoQ 2%↑)

- » Slowdown in Global TV Market during the High Season
 - Delayed Recovery in US/ES Market & Drop in LCD Prices
- » Sales Expansion in Developing Market (AP/Russia)

* AP : Asia Pacific excluding JP

Q4 PDP Module Market



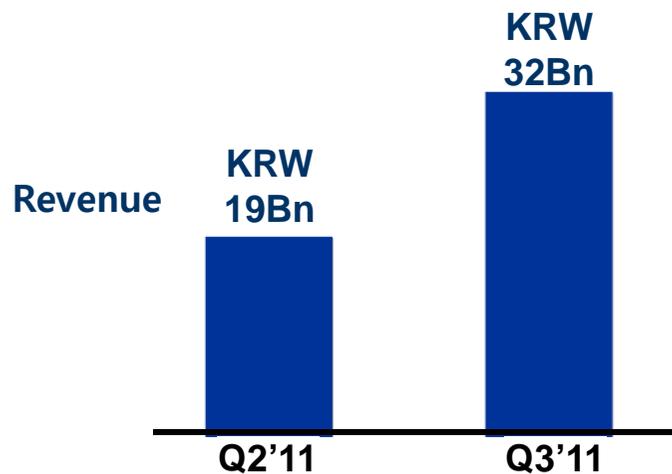
» Q4 PDP TV Demand : 4.5M(QoQ 10%↑)
 Module Demand : 4.3M(QoQ 4%↑)

- Peak Season for TV Market
- High Demand with Holidays Promotion
 (B/Friday, X-Mas & the Chinese Solar~Lunar New Year)
- » SDI's M/S ↑ by Targeting Year-end Demand

[SDI Marketing] Q3'11 Q4'11(E)

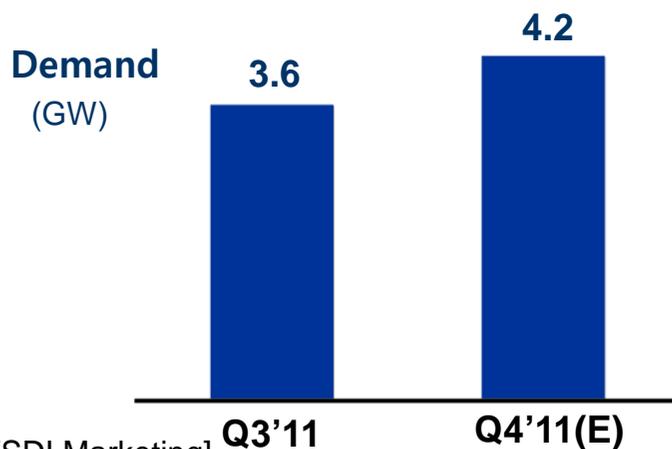
PV Q3 '11 Results & Q4 Market Outlook

Q3 Results



- » Q3 Revenue : KRW 32Bn
 - Market Recovery Delayed in Oversupply
- » Despite the Sales Increase in Europe, Profitability Worsen due to Sharp Price Decline

Q4 PV Module Market



- » Q4 PV Module Demand : 4.2GW
 - Delaying Recovery in Demand & Downward Price Pressure in U.S. & Europe
- » Strengthened Government Policies & Supports for PV Industry
 - Boosting Demand for Long-term
 - RPS : U.S. (20~35%, by States), Korea ('12~)
 - FIT : Adoption of FIT for Industrial Power Generation In Japan ('12.7~)

[SDI Marketing]

※ Reference : Income Statement - IFRS

[Unit : KRW Bn]

	Q3'10	Q4'10	FY'10	Q1'11	Q2'11	Q3'11
Revenue	1,347.8	1,245.0	5,124.3	1,209.0	1,349.4	1,447.7
COGS	1,104.7	1,084.2	4,334.0	1,079.1	1,141.7	1,276.0
Gross Profit (%)	243.1 (18.0%)	160.8 (12.9%)	790.3 (15.4%)	129.9 (10.7%)	207.7 (15.4%)	171.7 (11.9%)
Operating Profit (%)	123.8 (9.2%)	14.7 (1.2%)	286.8 (5.6%)	60.3 (5.0%)	89.2 (6.6%)	43.0 (3.0%)
Non-Operating Income	58.7	62.7	135.8	51.4	41.3	92.9
Pre-Tax Profit (%)	182.5 (13.5%)	77.4 (6.2%)	422.6 (8.2%)	111.7 (9.2%)	130.5 (9.7%)	135.9 (9.4%)
Tax Expenses	15.0	-6.0	37.5	28.2	35.7	24.3
Minority Interests	7.8	2.1	29.0	4.8	8.3	11.6
Net Income (%)	159.7 (11.8%)	81.3 (6.5%)	356.1 (6.9%)	78.7 (6.5%)	86.5 (6.4%)	100.0 (6.9%)
Depreciation & Amortization	91.6	91.0	363.3	94.3	103.6	114.0
EBITDA (%)	269.5 (20.0%)	164.1 (13.2%)	772.0 (15.1%)	203.2 (16.8%)	233.7 (17.3%)	250.2 (17.3%)
CAPEX	82.7	141.0	314.6	144.4	99.1	819

※ EBITDA = Net Income + Depreciation & Amortization + Minority Interests + Tax Expenses (Net) + Interests Expenses (Net)

※ Reference : Balance Sheet - IFRS

[Unit : KRW Bn]

	End of Q3 '10	End of '10	End of Q1 '11	End of Q2'11	End of Q3'11
Assets	7,592.9	7,933.6	8,127.2	8,529.8	8,789.4
Current Assets	2,683.8	2,451.5	2,176.8	2,350.3	2,634.6
Quick Assets	2,196.2	1,967.4	1,692.5	1,776.1	2,002.3
Inventories	487.6	484.1	484.3	574.2	632.3
Non-Current Assets	4,909.1	5,482.1	5,950.4	6,179.5	6,154.8
Investment Assets	2,966.5	3,456.6	3,876.7	4,126.5	3,950.9
Property & Equipment	1,644.7	1,727.0	1,782.1	1,760.4	1,893.6
Intangible Assets	78.8	78.9	80.1	85.8	100.2
Others	219.1	219.6	211.5	206.8	210.1
Liabilities	1,761.2	1,702.7	1,939.0	2,160.1	2,437.9
Current Liabilities	1,178.4	1,098.4	1,317.5	1,510.1	2,013.0
Non-Current Liabilities	582.8	604.3	621.5	650.0	424.9
Shareholder's Equity	5,831.7	6,230.9	6,188.2	6,369.7	6,351.5
Capital Stock	240.7	240.7	240.7	240.7	240.7